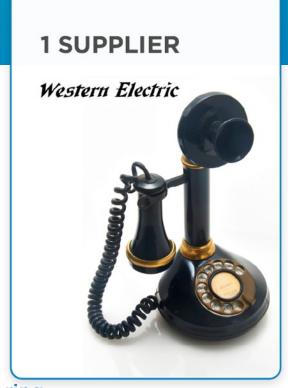
# Finding High-Value Licensees & Partners Product Tour

Chris Townsend August 24<sup>th</sup>, 2023



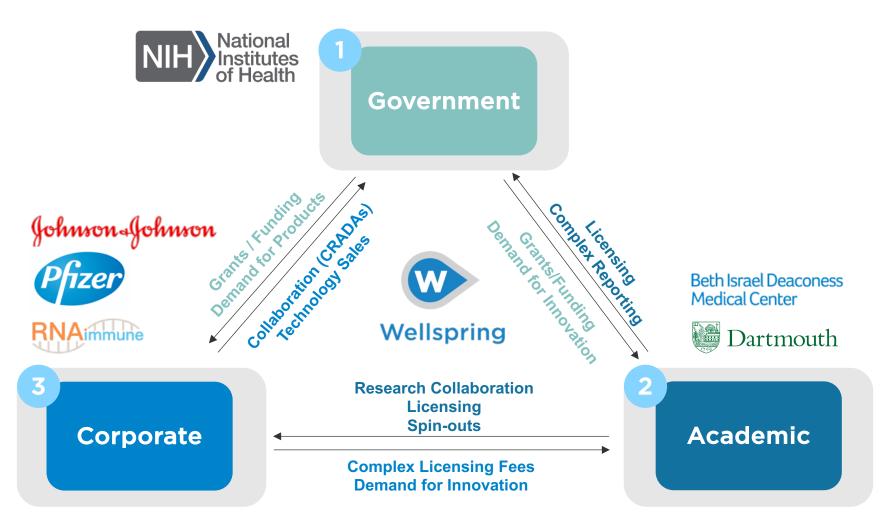
#### **Innovation Has Evolved**

The new innovation game is global, distributed, and accelerating. Every half hour, **720 patents** are filed, **150 research articles** are filed, and **70 new startups** are founded.



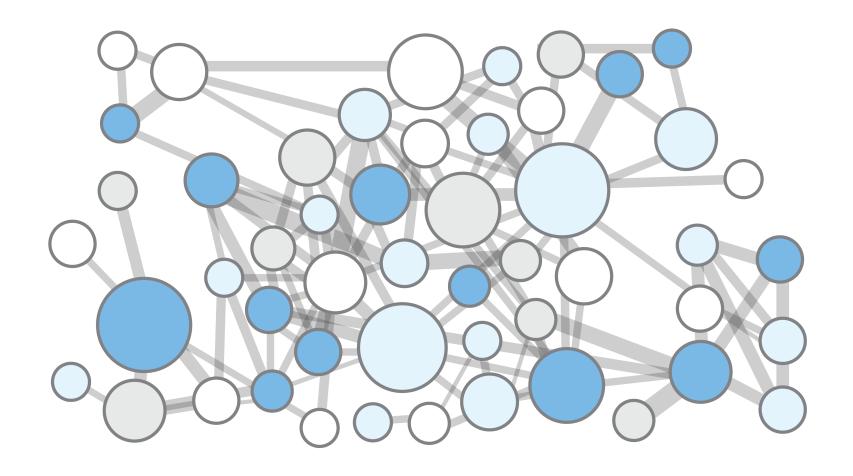


## **COVID-19 Vaccine Represents a Successful Innovation Supply Chain**





#### This is What Modern Innovation Looks Like





#### ~900 organizations use our solutions and services





























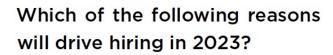


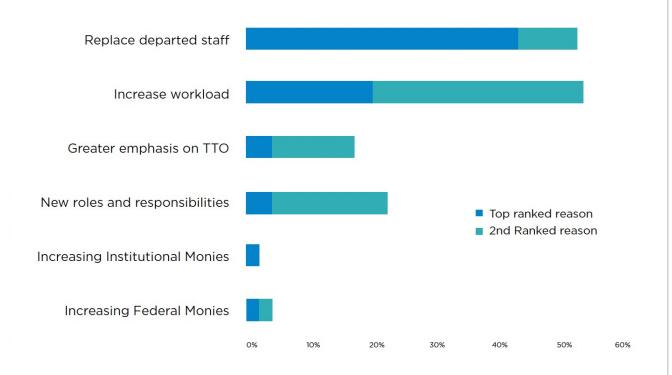






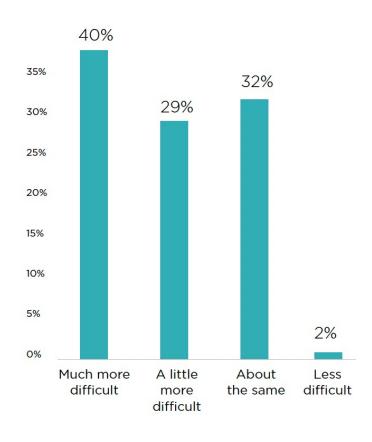
#### Perfect storm: more work, fewer staff, difficult hiring





Source: Wellspring 2023 TTO Staffing Survey

#### How difficult has staffing been over the past year compared to prior years?





### Who's got time for external engagement?



"We only have time to actively market our top 1% of inventions."

"Beyond the top 3-5 companies, we have no idea who to contact."

"We know we're missing a lot of value - but lack the levers to change."

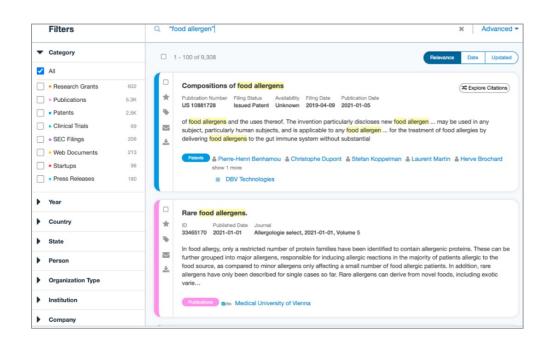


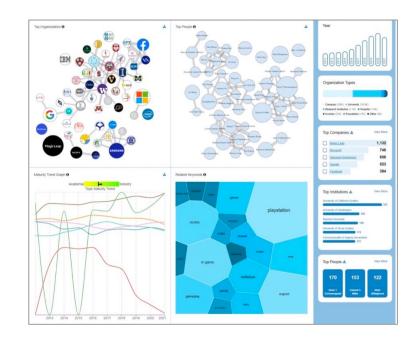
### Modern software is changing the game

Large, complementary data sets

Advanced AI/ML techniques

Integrated analytics capabilities

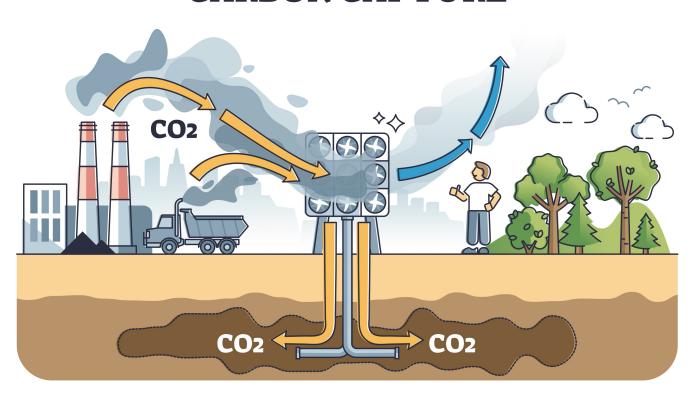






### Seeking licensees & research partners

#### **CARBON CAPTURE**













#### Other considerations

- Use Scout at multiple junctures in the process:
  - Creating an initial list of options
  - Stress-testing the strength of various proposals
  - Finding alternate options once you're in-flight
- Use Scout in conjunction with good process:
  - Source of rich "in-context" information
  - There is no one right answer / perfect partner
  - Digital tools augment your judgment, not a replacement for it



#### **Wellspring Services for TTOs**

## **Client Support**

- New account activation and system implementation
- New user onboarding
- Core Sophia training
  - Basic Navigation / Record Find
  - Inventions & IP
  - Agreements & Compliance
  - Financials
  - Reporting
  - System Admin
  - Flintbox & Marketing
- Virtual/online assistance (help desk)

**Included with Sophia** 

### Data & Operations

- Patent/IP docketing
- Contract review and entry
- Government/iEdison reporting
- Financial support
- Process review
- KPIs and reporting
- SOP documentation
- License compliance management
- Data audits
- IP renewals

### IP Commercialization

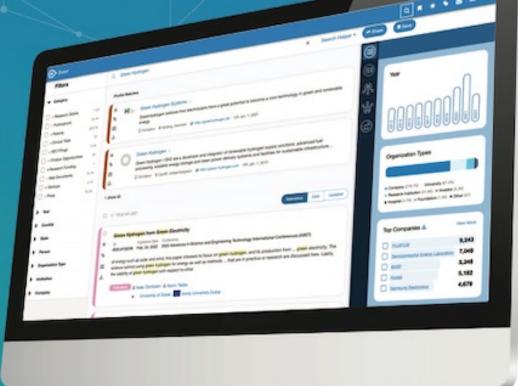
- Invention Disclosure Form (IDF) review
- Market assessment
- Technology marketing
- Licensing and transaction support
- Patent landscaping
- Outsourced TTO support
- TTO benchmarking and evaluation
- Commercialization strategy
- Commercialization training for TTOs and academics

Office as a Service



# THE SEARCH ENGINE FOR INNOVATION

WELLSPRING SCOUT is a cloud-based scouting solution that connects organizations to innovation ecosystems and allows them to see disruption before it happens. R&D groups, tech scouts, innovation teams, and more use Scout to identify trends, discover emerging technologies, find startups, and foster corporate partnerships in a centralized system. Scout's federated search engine aggregates over 400 million records from over 2,000 proprietary and public databases across 10 different IP categories.



https://www.wellspring.com/lets-talk

marketing@wellspring.com

